

**GEORGE READ & CO**  
Chartered Accountants  
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Kolkata – 700 069  
Phone : 2248-2919/2213-6117

**REVIEW REPORT FOR THE QUARTER ENDED 31.12.2018**

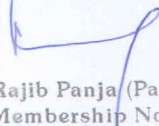
We have reviewed the accompanying statement of unaudited standalone financial results of Neelachal Minerals Limited for the quarter ended 31.12.2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata  
Date : 25.01.2019

For GEORGE READ & CO.  
Chartered Accountants  
Firm Regn. No. 302208E

  
Rajib Panja (Partner)  
Membership No. 057393

## NEELACHAL MINERALS LIMITED

CIN : L10400WB1907PLC001722

Regd. Office : 17 Roy Street, Ground Floor, Kolkata-700 020

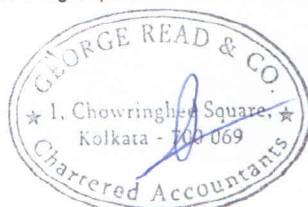
Email : neelachalkolkata@gmail.com, Phone no : 033 4062 9127

(In Rs.)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018						
Particulars	Quarter Ended			9 Months Ended		Year Ended
	December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
	2018 (Unaudited)	2018 (Unaudited)	2017 (Audited)	2018 (Unaudited)	2017 (Audited)	2018 (Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations	4,67,122.96	10,26,592.00	15,80,775.74	26,14,149.14	27,52,022.74	40,05,849.98
(b) Other Operating Income	-	-	-	-	-	-
<b>Total income from Operations (net)</b>	<b>4,67,122.96</b>	<b>10,26,592.00</b>	<b>15,80,775.74</b>	<b>26,14,149.14</b>	<b>27,52,022.74</b>	<b>40,05,849.98</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	1,81,153.00	2,80,125.00	1,48,845.00	6,40,181.00	5,40,454.00	8,02,034.00
(e) Depreciation and amortization expense*	-	-	-	-	-	1,81,626.47
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	10,06,501.86	4,77,230.02	3,33,666.78	21,99,294.41	10,61,372.40	28,65,013.03
<b>Total Expenses</b>	<b>11,87,654.86</b>	<b>7,57,355.02</b>	<b>4,82,511.78</b>	<b>28,39,475.41</b>	<b>16,01,826.40</b>	<b>38,48,673.50</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-7,20,531.90</b>	<b>2,69,236.98</b>	<b>10,98,263.96</b>	<b>-2,25,326.27</b>	<b>11,50,196.34</b>	<b>1,57,176.48</b>
4. Other Income	9,604.00	16,184.50	11,182.00	35,817.50	33,396.50	6,81,145.68
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>-7,10,927.90</b>	<b>2,85,421.48</b>	<b>11,09,445.96</b>	<b>-1,89,508.77</b>	<b>11,83,592.84</b>	<b>8,38,322.16</b>
6. Finance Costs	49.56	25.96	11.80	122.72	190.80	4,897.61
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>-7,10,977.46</b>	<b>2,85,395.52</b>	<b>11,09,434.16</b>	<b>-1,89,631.49</b>	<b>11,83,402.04</b>	<b>8,33,424.55</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>-7,10,977.46</b>	<b>2,85,395.52</b>	<b>11,09,434.16</b>	<b>-1,89,631.49</b>	<b>11,83,402.04</b>	<b>8,33,424.55</b>
10. Tax expense	-	-	-	-	-	-
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>-7,10,977.46</b>	<b>2,85,395.52</b>	<b>11,09,434.16</b>	<b>-1,89,631.49</b>	<b>11,83,402.04</b>	<b>8,33,424.55</b>
12. Extraordinary items	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>-7,10,977.46</b>	<b>2,85,395.52</b>	<b>11,09,434.16</b>	<b>-1,89,631.49</b>	<b>11,83,402.04</b>	<b>8,33,424.55</b>
14. Paid-up equity share capital Face Value of Rs. 10 each	31,48,000.00	31,48,000.00	31,48,000.00	31,48,000.00	31,48,000.00	31,48,000.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6,65,706.98
<b>16. Earnings Per Share (EPS) :</b>						
(a) Basic EPS before and after extraordinary items (Rs) (*not annualised)	*(2.26)	*0.91	*3.52	*0.62	*3.76	*2.65
(b) Diluted EPS before and after extraordinary items (Rs) (*not annualised)	*(2.26)	*0.91	*3.52	*0.62	*3.76	*2.65

## Notes :

- The above financial results for the quarter ended on 31.12.2018 have been arrived at on the same accounting policies as those followed in the annual financial statements for the year ended on 31.03.2018.
- The above financial results have been approved by the Board of Directors at its meeting held on 18.01.2019
- The statutory Auditor of the Company have carried out a limited review of the unaudited financial results for the quarter ended 31.12.2018.
- The figures for the corresponding period have been regrouped/recasted wherever necessary.



For NEELACHAL MINERALS LTD.

*Tejash Das*  
Director